

**News Release – with immediate effect
London – 14 January 2010**

A Bright start for 2010 at Capital Cranfield Trustees

David Bright has succeeded Mike Anthony as Chairman of the Board at Capital Cranfield Holdings which sets the strategic direction for this Independent Trustee. At the same time Judith Maguire, who is based in Scotland, has succeeded David as Chairman of the Trustee's active business.



David joined Capital Cranfield Trustees in 2002, having formerly been a partner at Watson Wyatt and a past President of the Pensions Management Institute. He will be heading Capital Cranfield Trustees during a period of sustained growth and at a critical time of change for pension schemes.

David said: "The closure of so many pension schemes to new members – and to future service accrual – will inevitably lead employers to move the burden of responsibility towards professionally competent trustees. At the same time, the Pensions Regulator has started to challenge trustee knowledge, understanding and support systems. As never before, all trustees – and particularly professional ones – will need to demonstrate in depth professionalism and competence".

Judith Maguire has been a director of Capital Cranfield Trustees since 1999. In 2002 she launched Scottish Pension Trustees in Edinburgh.

Judith said: "Together with my colleagues, my experience is that the demand for professional and cost effective trustees is stronger than ever. Demand across the UK continues to grow".

Following a successful three year term as Group Chairman, Mike Anthony continues with the Independent Trustee as a senior client director.

Mike said: "Corporately it is a good idea to refresh the leadership of the Group every few years. Naturally we have a growing pool of trustee talent, with chairmanship experience. David has successfully chaired the active side of our business and Judith will do a good job taking over those reins from David.

Ends

For further information please contact Lora Benson, Press Officer, Capital Cranfield Trustees on lorabenson@walshbenson.co.uk or 07801 521034.

Note for Editors

With a client director and staff team of 70 – and offices in London, Nottingham and Edinburgh - Capital Cranfield Trustees supports over 300 pension scheme clients. A proportion of these are being managed through wind-up or PPF assessment by the Group's Nottingham Office.

To achieve the highest professional and ethical standards, Capital Cranfield maintains its total independence by ensuring that none of its Group companies offers services other than trusteeship. For more information on Capital Cranfield Trustees visit www.cctl.co.uk