

Capital Cranfield Trustees News Release

News release – with immediate effect
London 26 October 2007



New Appointment to Capital Cranfield

Capital Cranfield Trustees (CCT) - today announces the appointment of Robert Jennings as a new Client Director. He joins from Thomas Eggar, where he was a professional trustee, working with Vernon Holgate, another recent CCT recruit. Robert has extensive experience of a wide range of schemes as a managing consultant at Mercer and before that at Sedgwick Noble Lowndes. Robert is joining CCT's 25 strong active trustee team of independent professionals. At Thomas Eggar he handled a number of the first pension schemes accepted by the Pension Protection Fund and has acted as an independent trustee for on-going schemes.

Mike Anthony, Capital Cranfield's chairman, said "Robert is an excellent addition to our growing company as we meet the continuing demand for independent trustees. He brings invaluable all-round experience, including that in the tricky area of Regulator clearance applications."

Robert Jennings added "I am delighted and flattered to be joining a company with such a well deserved reputation. I am particularly looking forward to benefiting from the unrivalled team of professional trustees and the backup which CCT provides to its Client Directors"

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Notes for Editors: With offices in Edinburgh, London and Nottingham, Capital Cranfield has some 200 active pension fund clients, managed by its 26 Client Directors. Capital Cranfield's 20 strong team in Nottingham is responsible for pension funds in the course of wind-up. To achieve the highest professional and ethical standards Capital Cranfield maintains its total independence by precluding any of its group companies from offering services other than trusteeship.